

## **Assotech Realty brings CBRE on board for Assotech Business Cresterra**

*Global leader in real estate services appointed to manage Assotech Realty's flagship commercial project*

**New Delhi, 20<sup>th</sup> April 2016:** Assotech Realty Private limited, a progressive real estate company, today announced that it has appointed CBRE, a global leader in real estate services to manage its flagship Assotech Business Cresterra (ABC) project in the National Capital Region.

"ABC is a state-of-the-art establishment with all the modern facilities that are required for businesses to create an organisational structure which will support growth. With CBRE now managing the entire commercial space, we are confident that ABC will become the most sought-after business destination for young aspiring entrepreneurs and booming organisations," Mr. Neeraj Gulati, MD, Assotech Realty said after signing in CBRE.

CBRE India is part of the global giant CBRE which manages more than 2.5 billion sq. ft. of real estate space worldwide. With an army of over 2000 professionals, the Indian arm manages a sprawling 100 million sq. ft. of properties across 85 cities and towns. CBRE India is the first facilities service provider in India accredited for Integrated Management Systems (IMS).

ABC, the leading real estate developer's flagship project, is one of the prime commercial developments in the country designed to fulfil the business aspirations of the top IT and ITES companies. This future-ready, completely integrated InfoTech hub is spread over approx. 2.0 million square feet of business space with approximately 72,000 square feet of area dedicated towards High Street retail ventures. Seven independent towers will also come up on approx. 14 acres of land with scalable growth options and along with provision for approx. 200 serviced apartments.

Construction of Phase I, which will include three business towers, one tower dedicated to serviced residences and High Street retail, is almost complete and will be ready for occupation soon. Phase II of the projects is currently under construction. All towers in the ABC project will integrate Live Work Play functionality and the serviced residences will be managed by the prestigious Lemon Tree Hotels Group LTHG (through Carnation Hotels)

### **About Assotech Realty Pvt. Ltd**

Assotech Realty is a leading real estate developer having been delivered over 5 million sq-ft of projects worth \$ 300 million, now consolidating its foothold in the Pan-India real estate market. Assotech Realty's expansion plans on the chain of serviced residences segment, under the brand name of Sandal Suites, a four/five star level offering, has been initiated to spread its wings in other major destinations across India.

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