

IMMEDIATE RELEASE

Supreme Court discharge contempt of petition over Windsor Park row

'The Apex court discharges the contempt of compounding allegation on GDA'

Case no: COMMT.PET. (C) No. 467 / 2014 In SLP (c) No. 13021 / 2011

Indirapuram; 11th December 2014: The pending court case with supreme court over with Mr. Sunil Kumar Pal, President of Windsor Park – RWA versus GDA & the builder, alleging for embezzlement and deception over the compounding issue in "**Windsor Park, Indirapuram**" with respect to the **Case no**: *COMMT.PET.* (*C*) No. 467 / 2014 In SLP (*c*) No. 13021 / 2011. Dated – 09.12.2014

The Hon'ble Supreme Court has issued their verdict over the case mentioned herein has been discharged post submission an undertaking that there shall be no compounding in future.

Commenting on the issue, **Mr. Neeraj Gulati, Managing Director – Assotech Realty Pvt Ltd**, said, "We believe that we have clarified the issue adequately and with the facts, as they are. The allegations raised against our company are therefore been nullified by the Hon'ble court. The Company is not liable for any accountability on construction post the change of ownership of premises, it has no hands over construction post the delivery of its project to its legitimate owners, and we are highly oblidged to the court for resolving the matter which was pending for a prolong period".

In this regard, we would like to state that our business operations has been conducted to the highest standards of ethics and transparency, as has been instilled in our business practices, all around.

Mr., Gulati, further added, "We have conducted business over the years and have been fortunate to have prospered through our commitment to the highest standards of integrity and total compliance to the laws of the land".

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